

REAP INVESTMENT BOARD 2016 BUDGET

	REAP GENERAL FUND	RLF Fund	BUSH GRANT	RIB EXEC. DIR. BUDGET	USDA RD GRANTS			CONSENSUS		TOTAL
					GRANT COOP. CHILDCARE	STUDY LAKE SAKAKAWEA 2014 & 2015	REAP Strategic Planning	CHILD CARE EVENTS	GROCER EVENT	
BALANCE as of December 31, 2015	33,615		5,374	-1,495	1,540	-480	-11,000	7,224	10,000	44,778
ANTICIPATED REVENUES										
Grant Reimbursements 2016 Final Payments			0		25,928	90,338	24,222	0	0	140,488
Bank Account Interest Merchants & UCB	900									900
RLF Interest on Savings (Merchants Bank)	4,680									4,680
RLF Interest from Loans for Admin		3,100								3,100
Fund Transfers Recommended	-14,000			14,000						0
CONAC Capital Fund - Medovex	25,000									25,000
Reimbursements 2016 Office Cost Method	4,773				-1,822	-2,951				0
Reimbursements 2015 Office Cost Method	4,014				-2,760	-1,254				0
TOTAL BALANCE & ANTICIPATED REVENUES	58,982	3,100	5,374	12,505	22,886	85,653	13,222	7,224	10,000	218,946
EXPENDITURES										
Ex. Director Wages		1,600	175	10,000	2678	5,675	1,200			21,328
Employer Fringe (Payroll Taxes) @ .075%			50	750	187	425	165			1,577
Dir. Office Reimbursement @ \$80/mo. X 11 mos.				880						880
Travel & Expenses	2,000				0	1,000				3,000
Misc Expenses - postage & special projects	300									300
Fiscal Administration 2016	1,000	1,500			1,508	2,303	837			7,148
Grant Contracts - Consultants & Events			1,000		15,500	76,250	11,020	7,224	10,000	120,994
Possible Return of Grant Funds					3,013					3,013
2014 Audit	3,496		2,649							6,145
2015 Audit	6,000									6,000
Website Seedstock Media	470									470
ND Sec. of State	35									35
Insurance Directors & Officers 2016	800		1,500							2,300
TOTAL EXPENDITURES	14,101	3,100	5,374	11,630	22,886	85,653	13,222	7,224	10,000	173,190
End of Year 2016 Balance	\$44,881	\$0	\$0	\$875	\$0	\$0	\$0	\$0	\$0	\$45,756

Recommended Actions:

1. Transfer \$14,000 from the General Fund to RIB Ex. Dir. Budget